MERCHANT PROCESSING / 01

BUILD A NON-SENSITIVE PAYMENT PROFILE

Give each provider the same high-level operating context. Keep all payment, customer, bank, account and credential data private.

A helpful preparation resource from PickYourPro.ai. Fill in digitally or print. Keep your completed copy private.

Business model, locations and project contact - no bank, account, card or customer data

Payment channels now and planned - in person, online, mobile or other - provider to confirm scope

High-level transaction patterns and categories based on business records - no rate or savings estimate

Current POS, ecommerce, accounting and reporting systems by name and business purpose - no credentials

Devices, connectivity, user groups and access-role questions - provider to confirm requirements

Timing, priorities, known agreement or renewal dates and records available for secure private review

Preparation only. Not a rate or savings calculation, processor or pricing-model recommendation, payment setup, security or compliance assessment, account application, dispute procedure, tax, accounting, contract, or legal advice. Never enter payment, bank, customer, credential, or account data.

MERCHANT PROCESSING / 02

MAP PRICING, EQUIPMENT AND TERMS

Ask for written components and responsibilities. Leave calculations, security, compliance and contract interpretation to qualified parties.

Provider-stated pricing model, components, fee categories and assumptions - request written detail

Information the provider needs for a proposal and the secure method for sharing any private records

Hardware and software: ownership, lease or rental, setup, replacement, return and end-of-service terms

Integrations, onboarding, testing, migration, data responsibilities, go-live steps and exclusions

Written start, term, renewal, notice, cancellation, authorization and exit provisions to review

Payout and reporting workflow, support path, escalation, service changes and provider responsibilities

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MERCHANT PROCESSING / 03

PLAN ONBOARDING, SUPPORT AND EXIT

Tick what is ready, then assign owners for launch, day-to-day support, changes and a future handoff.

- [ ] The brief contains no card, bank, customer, credential or account data
- [ ] Every provider receives the same business and transaction profile
- [ ] Payment channels, locations and systems are described at a high level
- [ ] Devices and ownership, lease, return and support questions are ready
- [ ] Provider-stated pricing components and fee categories will be requested in writing
- [ ] Term, renewal, notice, cancellation and exit provisions will be reviewed
- [ ] Onboarding, reporting, support and escalation owners are identified
- [ ] Exit, records, devices, final charges and transition handoff are included

Onboarding owners, milestones, integration testing, approval points, go-live and fallback questions

Support hours, contacts, escalation, outage communication, change requests and authorization controls

Exit and transition: devices, reports, records, data access, final charges, open items and assistance

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MERCHANT PROCESSING / 04

QUESTIONS FOR A PROCESSING PROVIDER

Record how each provider would price, equip, implement, support and close out the same non-sensitive payment profile.

Profile: what assumptions are you using, what remains to be verified, and what could change the proposal?

Pricing: what components and fee categories apply, where are they written, and which items can vary?

Equipment: what hardware, software, ownership, lease, return, replacement and support terms apply?

Agreement: what are the written start, term, renewal, notice, cancellation and exit provisions?

Launch and support: who owns integrations, testing, migration, go-live, reporting and escalation?

Handoff: how are devices, records, reports, data access, final charges and transition assistance handled?

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MERCHANT PROCESSING / 05

COMPARE THE SAME PROCESSING PROFILE

Use A and B in every box. Clarify assumptions and written terms before comparing the complete proposals.

Provider A / Provider B / proposal dates and the shared business, channel and transaction profile

Pricing components, fee categories, assumptions and secure-record needs - A / B

Equipment, software, integration, onboarding, testing, support and reporting scope - A / B

Agreement term, renewal, cancellation, exit, complete proposal, timing and open questions - A / B

READY TO HEAR FROM PROS?

Create an account on PickYourPro.ai only if you choose, then start a Merchant Processing request. Share a non-sensitive business, channel, systems, device and timing brief so participating pros can compete with proposals. Compare provider-stated pricing components, equipment, written terms, onboarding, support, reporting, exit responsibilities, timing and fit without posting card, bank, customer, credential or account data.

One request. Every pro's best offer.

Start a request

Participation varies. A secure transaction-profile, systems, equipment and agreement review may be needed before a final service proposal.

Planning guide: https://www.pickyourpro.ai/services/merchant-processing

Federal Trade Commission: Payment processor enforcement action (official reference)

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